

UNITED TALENTS OÜ

Reg. code: 12714963
 Valukoja tn 8/1 11415 Tallinn, Harjumaa
 Tel: 6007517
info@unitedtalents.ee, www.unitedtalents.ee

> Basic Info

Status: **Registered**
 Registered in comm. registry: **04/09/2014**
 Registered fixed capital: **2 500 EUR**

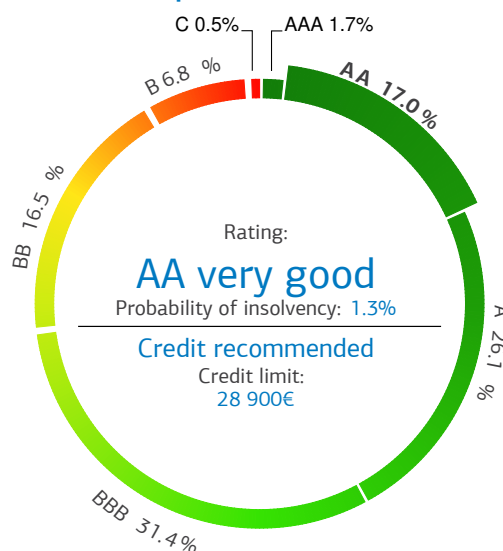
Representatives:
 Kevin Press (38003070344)

Shareholders:
 Kevin Press

Regular representation right:
 Each member of the board may represent the private limited company in all transactions.

Sphere of business:
 Activities of employment placement agencies

> Credit Opinion



> Find more on page 2

> Economic Indicators 2021

Net sales:	433 500 EUR	↑
incl. export sale:	5 000 EUR	↓
Profit/loss:	134 867 EUR	↑
Number of employees:	4	→
Assets:	430 219 EUR	↑
Equity:	388 224 EUR	↑

> Payment Defaults and Claims of Estonian Tax and Customs Board

Period: 21/02/2022-21/02/2023

	03/22	04/22	05/22	06/22	07/22	08/22	09/22	10/22	11/22	12/22	01/23	02/23
Payment defaults (valid)	NO	NO	NO	NO	NO	NO	NO	NO	NO	NO	NO	NO
Claims of ETCB (monthly update)	NO	NO	NO	NO	NO	NO	NO	NO	NO	NO	NO	NO

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> Conclusion

The company may be credited in the amount of the recommended credit limit. Company's rating is very good (AA) and there is low probability of insolvency.

Economic situation: Earnings have increased during last year. The level of earnings is average. Profitability is very good. Amount of equity is relatively high. Registered capital has been on a minimum level during last periods.

Financial situation: current ratio - very good, quick ratio - relatively good, cash ratio - very good, collection period - average. Debt ratio is very good, the company is relatively independent of debt capital. Return ratios: profit margin - very good, return on assets - very good.

> Credit Rating

Creditinfo Eesti AS recommends a credit valuation to help you decide whether to sell on credit and how much. The credit valuation consists of the following components: credit limit, rating and insolvency probability. The credit limit is the recommended limit amount for selling on credit. The insolvency probability shows the likeliness of the risk of the company falling into arrears: if it is less than 5% , the risk is low; the probability between 5 and 12% is considered moderate; and the risk is considered high at 12% or higher. The Creditinfo rating is the consolidated rating of the company's economic and financial standing of the company and its payment habits. The rating is expressed in letter combinations: AAA stands for excellent; AA, for very good; A, for good; BBB, for satisfactory; BB, for passable; B, for weak; C, for unsatisfactory; and U, O and N are not rated. The illustration to the rating shows the comparative distribution of Estonian companies on the basis of rating classes (see p 1).

Rating:	AA very good
Probability of insolvency:	1.3%
Credit rating:	Credit recommended
Credit limit:	28 900 €

> Commercial Register Records

>> Commercial Register Records

Business name:	United Talents OÜ
Register code:	12714963
Registered:	04/09/2014, Tartu Maakohtu Registriosakond
Address:	Valukoja tn 8/1
City/county:	Lasnamäe linnaosa, Tallinn 11415
Business type:	private limited company
Capital:	2 500 EUR
Statutes:	03/09/2014
Financial year:	01.01-31.12

>> Representatives

Kevin Press

ID code (date of birth):	38003070344
Role	Member of the Board
since:	04/09/2014

Regular representation right

Each member of the board may represent the private limited company in all transactions.

>> Shareholders**Kevin Press**

ID code (date of birth):	38003070344
Location	Estonia
	Shareholder (2 500 EUR)
alates	04/09/2014

>> Other**Kevin Press**

ID code (date of birth):	38003070344
location	Estonia
	Founder
since	03/09/2014

>> Registered Capital

Private Limited Company (Ltd) is a company with a share capital divided into shares. The company is liable for the performance of its obligations with all its assets. Shareholders are not personally liable for the obligations. The minimum share capital is EUR 2 500.

Capital	Currency	Beginning date	Ending date
2 500	EUR		

> Creditinfo Beneficial Owner

Creditinfo Beneficial Owner is a natural person who ultimately owns or controls a legal person through the direct or indirect ownership of shares. In case of indirect ownership, a legal person is owned by one or more companies which are under the control of a natural person, i.e. control is carried out by owning subsidiaries or affiliates. Creditinfo Estonia calculates the beneficial owner based on the stock and share capital data in the Commercial Register. Creditinfo Beneficial Owner is a person having at least 10% of the control. Creditinfo Beneficial Owner may differ from the beneficial owner in the state register. In the state register, the beneficial owner is presented by the representative of the company and it has only informational meaning. Creditinfo Beneficial Owner is calculated and will be renewed immediately after the data of the related companies, their owners and/or holdings are changed in the Commercial Register.

Kevin Press

ID code (date of birth):	38003070344
Share:	100.0 %

> Economic Information

>> Sphere of Business

Firm's sphere of business is determined on the basis of EMTAK 2008. EMTAK (The Estonian Classification of Economic Activities) is the national version of the international harmonised NACE classification.

78101 Activities of employment placement agencies

>> VAT liability

VAT payer since: 10/09/2014
VAT number: EE101740544

>> Taxes Paid

The data originates from the Estonian Tax and Customs Board. Taxes paid is displayed as 0 when a) the person hasn't paid taxes, b) VAT refund exceeds the paid sum, c) the person belongs to a VAT group, where the representative of the group will submit a VAT return and pay the tax for the VAT group members. An exporter's paid tax sum may be smaller than the declared sum in the tax return.

In 4Q 2022, the company paid the Tax and Customs Board 25 192.66 euros as state taxes and 17 538.74 euros as payroll taxes

Period	Average monthly taxes (EUR)	Average monthly payroll taxes (EUR)
4Q 2022	8 397.55	5 846.25
3Q 2022	6 146.23	4 049.72
2Q 2022	12 589.11	5 918.68
1Q 2022	15 291.86	5 033.17
4Q 2021	12 532.90	3 802.94
3Q 2021	6 537.99	2 858.16
2Q 2021	11 197.64	4 733.54
1Q 2021	7 408.91	3 586.39
4Q 2020	6 634.94	3 306.64
3Q 2020	4 357.94	2 529.25
2Q 2020	8 316.29	5 106.63
1Q 2020	11 182.14	6 409.33
4Q 2019	14 183.29	9 776.38

>> Number of Employees

>>> Number of employees reflected in annual reports

Average number of employees during fiscal year approximated to full-time employment.

Number of employees	Fiscal year
4	2021
4	2020
6	2019

>>> Employment Register

The Employment Register is designed for accumulation of employment-related information. It is kept by the Tax and Customs Board. The register has information on employments of all natural persons, with regard to which taxation liability arises in Estonia (regardless of the form or the term of respective contracts). If a person performs work in a foreign country and no the tax liability arises in Estonia, such person should not be registered in the Employment Register. Unsalariated employees of companies and self-employed entrepreneurs should also be registered in the Employment Register by way of exception.

Number of employees	As of (date)
5	31.12.2022
5	30.09.2022
3	30.06.2022
5	31.03.2022
5	31.12.2021
5	30.09.2021
5	30.06.2021
6	31.03.2021
5	31.12.2020
5	30.09.2020
6	30.06.2020
6	31.03.2020
6	31.12.2019

>> Export (euro)

Riik	2021	Revenue percentage (%)	2020	Revenue percentage (%)	2019	Revenue percentage (%)
Other States in European Union	5 000	1.2	10 500	4.5	28 035	5.4

> Financial Information

>> Financial Statements

2021. annual report submitted
 2020. annual report submitted
 2019. annual report submitted

>> Balance sheet (EUR)

ASSETS	2021			2020			2019	
	31.12.21 (Percentage, %)	Trend, %		31.12.20 (Percentage, %)	Trend, %		31.12.19 (Percentage, %)	
CURRENT ASSETS								
Cash and investments	367463	(85.4)	+17.0	314024	(95.1)	+6.4	295043	(83.7)
Receivables and prepayments, including:	62756	(14.6)	+286.0	16256	(4.9)	-71.5	57106	(16.2)
<i>Trade receivables</i>	61640	(14.3)	+308.2	15100	(4.6)	-72.8	55480	(15.7)
<i>Tax prepayments</i>	32	(0.0)	-55.6	72	(0.0)	-86.7	542	(0.2)
<i>Other receivables and prepayments</i>	1084	(0.3)	0.0	1084	(0.3)	0.0	1084	(0.3)
Inventories	-	-	-	0	(0.0)	-100.0	354	(0.1)
Other current assets	-	-	-	-	-	-	-	-
CURRENT ASSETS TOTAL	430219	(100.0)	+30.3	330280	(100.0)	-6.3	352503	(100.0)
NON-CURRENT ASSETS								
Financial investments	-	-	-	-	-	-	-	-
Property investments	-	-	-	-	-	-	-	-
Tangible assets, including:	-	-	-	-	-	-	-	-
<i>Depreciation(-)</i>	-	-	-	-	-	-	-	-
Other non-current assets	-	-	-	-	-	-	-	-
NON-CURRENT ASSETS TOTAL	-	-	-	-	-	-	0	(0.0)
ASSETS TOTAL	430219	(100.0)	+30.3	330280	(100.0)	-6.3	352503	(100.0)
LIABILITIES&EQUITY								
CURRENT LIABILITIES								
Loan liabilities	-	-	-	-	-	-	-	-
Payables and prepayments, including:	41995	(9.8)	+148.2	16923	(5.1)	-50.4	34099	(9.7)
<i>Trade payables</i>	2707	(0.6)	+198.5	907	(0.3)	-65.5	2631	(0.7)
<i>Employee payables</i>	8901	(2.1)	+41.4	6293	(1.9)	-45.6	11563	(3.3)
<i>Tax payables</i>	27378	(6.4)	+260.5	7595	(2.3)	-52.5	15997	(4.5)
<i>Other payables @ prepayments</i>	3009	(0.7)	+41.4	2128	(0.6)	-45.5	3908	(1.1)
Other provisions & grants	-	-	-	-	-	-	-	-
CURRENT LIABILITIES TOTAL	41995	(9.8)	+148.2	16923	(5.1)	-50.4	34099	(9.7)
NON-CURRENT LIABILITIES								
Loan liabilities	-	-	-	-	-	-	-	-
Payables & prepayments	-	-	-	-	-	-	-	-
Other provisions & grants	-	-	-	-	-	-	-	-
NON-CURRENT LIABILITIES TOTAL	-	-	-	-	-	-	-	-
LIABILITIES TOTAL	41995	(9.8)	+148.2	16923	(5.1)	-50.4	34099	(9.7)
EQUITY								
Registered capital	2500	(0.6)	0.0	2500	(0.8)	0.0	2500	(0.7)
Unregistered capital	-	-	-	-	-	-	-	-
Reserves	-	-	-	-	-	-	-	-
Other capital	-	-	-	-	-	-	-	-
Retained earnings/loss	250857	(58.3)	-19.6	311904	(94.4)	+38.5	225164	(63.9)
Annual profit/loss	134867	(31.3)	-	-1047	(0.3)	-101.2	90740	(25.7)
EQUITY TOTAL	388224	(90.2)	+23.9	313357	(94.9)	-1.6	318404	(90.3)
LIABILITIES & EQUITY	430219	(100.0)	+30.3	330280	(100.0)	-6.3	352503	(100.0)

>> Income statement (EUR)

	2021		2020		2019
	01/01/21-31/12/21	Trend, %	01/01/20-31/12/20	Trend, %	01/01/19-31/12/19
NET SALES	433500	+84.7	234710	-54.7	518633
Scheme 1					
Other income	-	-	0	-	740
Other adjustments	-	-	-	-	-
Raw materials and consumables used	9239	+209.3	2987	-81.4	16070
Other operating expenses	170421	+32.6	128549	-38.8	209982
Employee expenses	104313	+1.2	103112	-48.9	201916
Depreciation	-	-	-	-	-
Other expenses	26	-38.1	42	-91.1	472
Scheme 2					
Cost of sales	-	-	-	-	-
GROSS PROFIT/LOSS	-	-	-	-	-
Distribution costs	-	-	-	-	-
Administrative expenses	-	-	-	-	-
Other income	-	-	-	-	-
Other expenses	-	-	-	-	-
Profit/loss from biological assets	-	-	-	-	-
Scheme 1 + Scheme 2					
TOTAL PROFIT/LOSS	149501	+747405.0	20	-100.0	90933
Financial income/expenses	-431	-	-1067	-	-193
TOTAL PROFIT/LOSS BEFORE TAXES	149070	-	-1047	-101.2	90740
Income tax	14203	-	0	-	0
ANNUAL PROFIT/LOSS	134867	-	-1047	-101.2	90740

>> Revenue Distribution by Activity

Activity's net sales derive from the latest annual account.

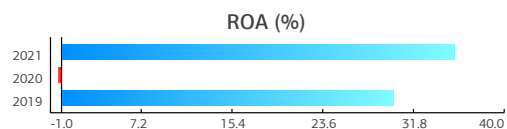
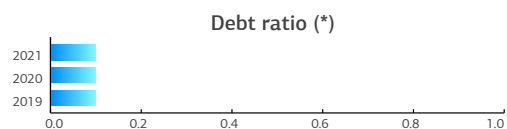
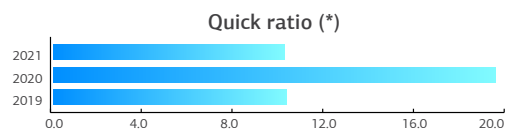
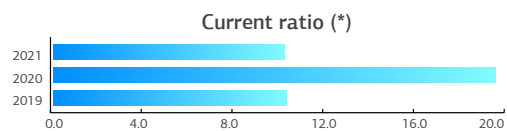
Sphere of business (EMTAK)	Net Sales 2021	Proportion
Activities of employment placement agencies (78101)	433 500 EUR	100 %

>> Cash flow statement (EUR)

	2021 01/01/21-31/12/21	2020 01/01/20-31/12/20	2019 01/01/19-31/12/19
CASH FLOWS FROM OPERATING			
<i>Indirect Method</i>			
Operating profit (loss)	-	-	-
Depr. and impairment of fixed assets	-	-	-
Profit (loss) sale from fixed assets	-	-	-
Changes in receivables and prepayment	-	-	-
Changes in inventories	-	-	-
Changes in payables and prepayment	-	-	-
Other operating cash flows	-	-	-
<i>Direct Method</i>			
Receipts from sales	-	-	-
Other income from operating activities	-	-	-
Payments to suppliers	-	-	-
Payments to employees	-	-	-
CASH FLOWS FROM OPERATING, TOTAL	-	-	-
CASH FLOWS FROM INVESTING			
Purchase and sale of assets	-	-	-
Purchase and sale of finance investments	-	-	-
Other cash and inflows from investments	-	-	-
CASH FLOWS FROM INVESTING, TOTAL	-	-	-
CASH FLOWS FROM FINANCING			
Loans received	-	-	-
Repayments of loans received	-	-	-
Proceeds from overdraft	-	-	-
Repayments of finance lease	-	-	-
Interest paid	-	-	-
Dividends paid	-	-	-
Income tax paid	-	-	-
Other cash and flows from finance activities	-	-	-
CASH FLOWS FROM FINANCING, TOTAL	-	-	-
CASH FLOWS, TOTAL			
Cash and equiv. beginning of period	-	-	-
Change	-	-	-
Effect on exchange rate changes	-	-	-
Cash and cash equiv. at end of period	-	-	-

>> Ratios

RATIO	01/01/2021 31/12/2021	01/01/2020 31/12/2020	01/01/2019 31/12/2019
Liquidity and solvency			
Working capital (th EUR)	388.2	313.4	318.4
Current ratio (*)	10.2	19.5	10.3
Quick ratio (*)	10.2	19.5	10.3
Cash ratio (*)	8.8	18.6	8.7
Collection period (days)	32	55	24
Capital circulation			
Assets turnover (*)	1.1	0.7	1.7
Capital structure			
Debt ratio (*)	0.1	0.1	0.1
Efficiency			
Operating margin (%)	34.5	0.0	17.5
Profit margin (%)	31.1	-0.4	17.5
ROA (%)	35.5	-0.3	30.0
Cash flow (th EUR)	53.4	19.0	58.7



> Payment Habits

>> Outstanding Claims of Estonian Tax and Customs Board

The outstanding balance of claims is shown as of the time the report is generated. The amount of claims may include tax debts, claim for damages, penalty payment or other financial obligation, which the Tax and Customs Board discloses in accordance with the legislation in force.

As of 21.02.2023 there are no outstanding claims

>> Historical Claims of Estonian Tax and Customs Board

The claims history table shows data for the last four calendar years by month as of the first day of each month. Scheduled and contested claims are marked separately. Creditinfo Estonia does not display claims that are less than 640 euros.

01.02.2023 there are no outstanding claims

Month	2023 (EUR)		2022 (EUR)		2021 (EUR)		2020 (EUR)	
	Scheduled	Contested	Scheduled	Contested	Scheduled	Contested	Scheduled	Contested
January	-		-		-		-	
February	-		-		-		-	
March			-		3 589		-	
April			-		-		-	
May			-		-		-	
June			-		-		-	
July			-		-		-	
August			-		-		-	
September			-		-		-	
October			-		-		-	
November			-		-		-	
December			-		-		-	

>> Credit Register Information

A payment default is a violation of the debtor's monetary obligation for more than 30 euros, which has lasted for more than 45 days from the day of the financial obligation i.e., from due date of payment. The information published in the Credit Register derives from legal persons who have entered into a contract with AS CREDITINFO EESTI, as the administrator of the Credit Register, for inputting and updating the payment default data. The payment default information visible to third parties includes number of disputed payment defaults and following information about valid and settled payment defaults: start and end dates, the range of amount and the origin (creditor and field of activity). Amount ranges are distributed as follows: up to EUR 29.99, EUR 30.00 - 64.99, EUR 65.00 - 319.99, EUR 320.00 - 639.99, EUR 640.00 - 3 199.99, EUR 3 200.00 - 12 799.99, EUR 12 800.00 - 63 999.99, EUR 64 000.00 and more.

Disputed Payment Defaults

No disputed payment defaults.

Valid Payment Defaults

No valid payment defaults.

Settled Payment Defaults

No settled payment defaults.

The information presented in the report, except the information of payment defaults, has been gathered from public sources. AS CREDITINFO EESTI makes every effort to ensure that the information in the report is correct and accurate and originates from a reliable source. AS CREDITINFO EESTI is not liable for any possible consequences of using the information, except when required by law.